

NEWSLETTER

From the CEO:

Summer is at last here, and we are (finally!) able to venture out again. As we all start to get back to “Normal”, your Credit Association is here to help you in the process.

Ready to ride some waves or hit the open road? If so, check out our boat, recreational vehicle, new and used car, and motorcycle loans. Or, if you would rather spread your wings, we have airplane loans for you!

Or maybe you’ve been thinking of taking advantage of these historically low interest rates. If so, talk to us about our flexible and competitive mortgages, home remodeling loans, home equity loans, and home equity lines of credit.

Wanting to make non-virtual memories with the family? Still keeping it virtual? Take advantage of our signature loans, and line of credit products, you’ll have fast and easy access to the money you need, without borrowing against your assets.

No matter your need, we are ready to listen, and work with you, to help you achieve your goals and dreams.



Here To Help You

Buying a home is often the biggest investment a person makes in their lifetime. Whether you're tired of renting, planning to grow your family, or just looking for an investment opportunity, it's exciting to start a new chapter for your family! It can also be a little daunting and stressful time. FECA wants to help make the process as stress-free as possible so you can start enjoying your new home as quickly as possible! This issue is dedicated to helping you understand the language and the processes you might encounter while buying a home.

Pre-Qualifying

Getting pre-qualified with FECA is a wise idea when you start looking for a home. First, it helps determine the price range of homes to view. Second, in competitive housing markets, Realtors may require pre-approval before they'll even begin showing potential properties. Most importantly, it will speed up the closing process, getting you in your home quickly.

What documents will I need?

- Employment history - Last 2 years
- Pay Stubs - Last 30 days
- W-2s - Last 2 years
- Tax returns - Last 2 years (For Self-Employed)
- Residential history - Last 2 years
- Proof of Closing funds at application

Types of Properties

Primary Residence

Property where you live the majority of the time.

Second or Vacation Property

A home that is usually not in the same geographic area that you live or work.

Investment Property

Rental that brings in income.

Land Property

Undeveloped property you may want to build a home on in the future.

Questions and Answers

Why is my credit score so important?

Your credit score is the representation of your reliability as a borrower. A higher score means you have a good history of paying bills and is an indicator that you're likely to manage your mortgage well.

Why does FECA need my employment history?

While all of our members are FedEx employees, their family members, or FedEx retirees; your work history simply shows that you've been a reliable worker and should continue to be one.

Am I considering the correct amount to borrow?

FECA wants to make sure you're living your best financial life. One of our considerations for any loan approval is to help our members determine just how much they can afford to borrow. We look at your existing debt, income, and your savings to make sure you are in a strong financial position.

Try our mortgage calculator at fecca.com/loans



Summer Get-A-Way

Hit the Summer Road

Want to start your summer off, right? With rates continuing to remain low, now is the perfect time to look for that new car or truck. With rates as low as 1.99% APR* for both new and used vehicles, you'll be driving away with the savings.

Ready to start car shopping? Come to us for a loan pre-approval before you start so you know how much you can spend. Don't forget, if you're in the market for a used vehicle, check out one of our car buying services to get the best price on your next vehicle. Learn more at fecca.com/auto-loans. *Rate based on qualifying criteria.

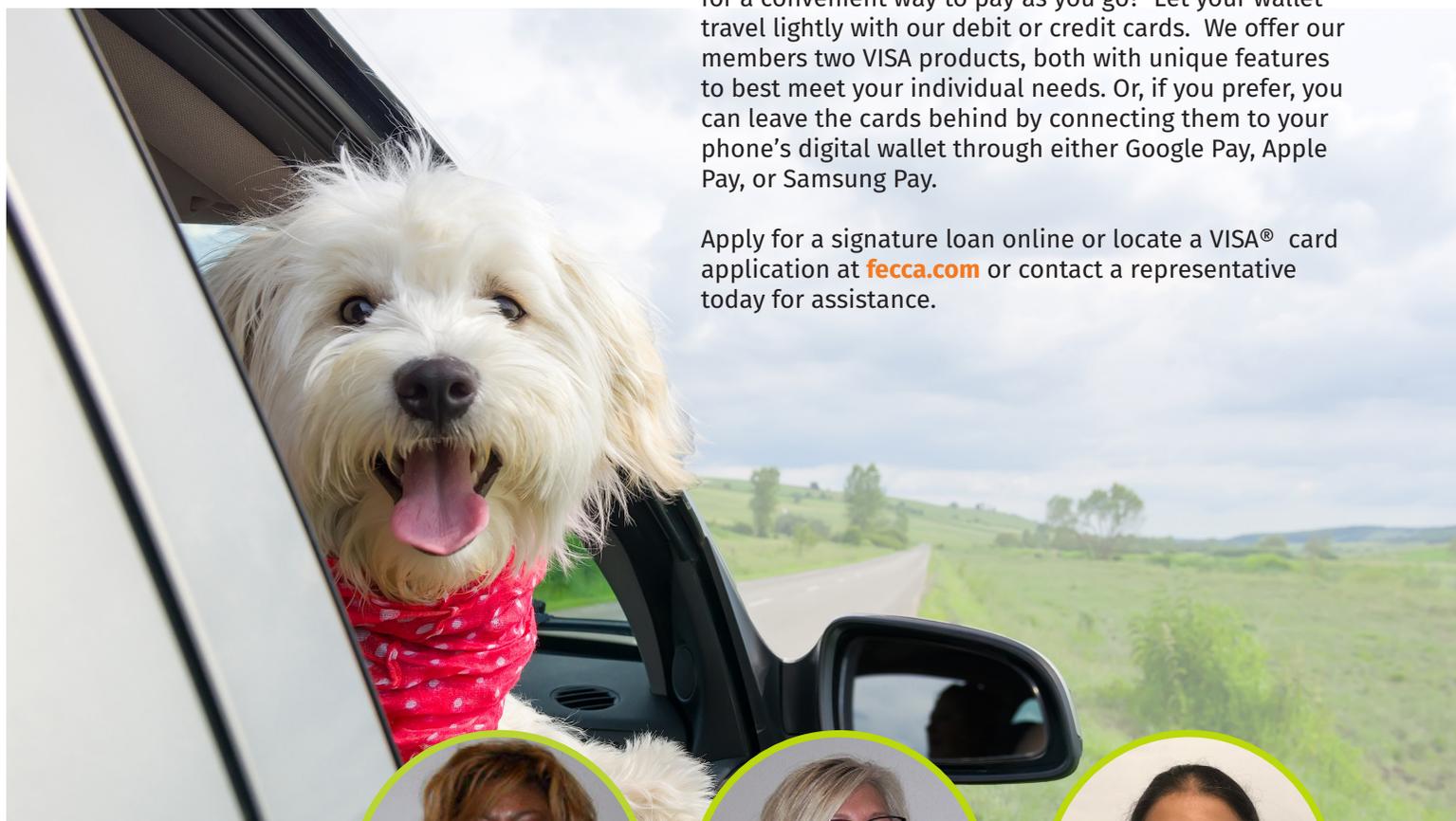
Simplify Summer Travel

Whether it's the cash to get yourself there or the card(s) to give you access to shows, rides, and other adventures along the way, we've got the products you need to simplify summer travel.

Forgot to start your Vacation Club account last year and are now short on cash to take that much anticipated trip this summer? Call us about a signature loan so we can help you keep those plans alive. With affordable rates and convenient repayment options including payroll deduction, we've got the solution for you.

All ready to head out with everything you need except for a convenient way to pay as you go? Let your wallet travel lightly with our debit or credit cards. We offer our members two VISA products, both with unique features to best meet your individual needs. Or, if you prefer, you can leave the cards behind by connecting them to your phone's digital wallet through either Google Pay, Apple Pay, or Samsung Pay.

Apply for a signature loan online or locate a VISA® card application at fecca.com or contact a representative today for assistance.



EMPLOYEES OF THE MONTH



NIKETA MILLER
Head UBR



SHARON JOHNSON
Loan Officer



RADHA VENKATACHARY
Head UBR

How Much Can I Afford to Spend on a Vehicle?

- Start with the purchase price
- Add applicable taxes
- Subtract a down payment
(This can be cash or value from a trade-in vehicle)
- Choose the time you will need to pay back the loan
(Usually 36 – 84 months)
- Estimate your interest rate
(See our current rates on fecca.com)

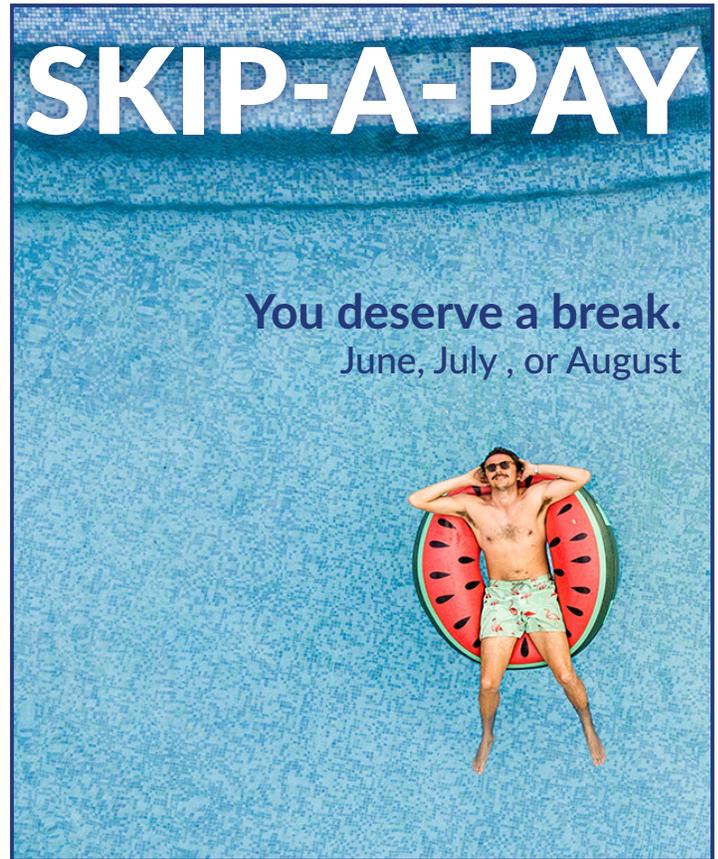
First-Time Buyers

Buying a car for the first time or with limited credit? We have a special program just for you! With your FECA direct-deposit checking account, and a few friendly questions, we can get you on the road.

Credit Restoration Auto Loans

Even with a discharged bankruptcy on your credit report, you might still be eligible for financing a new/used car through us. Give us a call and let's talk!

Speak to our loan department for details.
901-344-2500 or 800-228-8513



ESTATEMENTS

IT'S EASY BEING GREEN.

They're good for the environment,
good for your security,
and good for your wallet
(they're free!)

Q3 HOLIDAY CLOSINGS
Monday, July 5 - Independence Day
Monday, September 6 - Labor Day

BRANCH LOCATIONS

Main Branch
2731 Nonconnah Blvd.
Memphis, TN 38132

Cordova, TN
8195 Dexter Rd., Ste 101
Cordova, TN 38016

FedEx World HQ
3670 Hacks Cross Rd. Bldg. G
Memphis, TN 38125

FedEx World Tech Center
50 FedEx Pkwy.
Collierville, TN 38017

Indianapolis, IN
6311 Airway Dr., Ste. 100
Indianapolis, IN 46241

Harrison, AR
2200 Forward Dr.
Harrison, AR 72601

Los Angeles, CA
2333 Utah Ave.
El Segundo, CA 90245

Pittsburgh, PA
(Temporarily Closed)
1000 FedEx Dr. Moon Township, PA 15108

DFW
2421 Westport Pkwy, Ste. 1300
Fort Worth, TX 76177

Check fecca.com for available branch locations and hours.



fecca.com • 800-228-8513 • 901-344-2500

