

NEWSLETTER

I'm frequently asked how FedEx Employees Credit Association is different than a bank.

Welcome home!

You found the house.
We'll help make it your home.



We are about you, NOT your money.

Credit unions are not for profit and make decisions to benefit members. Profit is returned back to the members in higher savings rates and lower loan rates along with services needed by members. Our employees have a personal relationship with our members and offer them an account or loan that benefits them. We take great pride in reducing as many fees as possible to support the financial success of our members. The products and services we offer are because we want them to benefit you—not to generate income for us.

Not every financial institution is this way. Banks have stockholders and they have to make money for them. Also, they are “for profit” and customers don’t always have ownership in the institution.

Your money is safe with us.

Taxpayer funds have never been used to bail out a credit union. Credit unions are insured by the National Credit Union Administration (NCUA) up to \$250,000 per account. Additionally, FECA partners with Excess Share Insurance to insure your account for an additional \$250,000. That means your money is federally backed and secure with us. We offer the latest technology and fraud prevention methods so you can use your money safely.

Members make the decisions.

Banks are owned and controlled by stockholders whose number of votes depend upon the number of shares owned. All bank customers don’t have voting rights.

All credit union members have an equal vote, regardless of how much money they may have on deposit. Our board is comprised of volunteers who reflect the diversity of our membership and who dedicate their time and expertise without payment. Because the directors are all volunteers, you know that the decisions made are for the benefit of the Credit Association, not the individual. You will see on the back page of the newsletter that we are holding our annual elections soon. If you would be interested in running, let us know. Even if you are not ready for a board commitment, let us know you are interested in the workings of FECA. We can look at other ways your talents would be helpful.

The most important thing I want you to know is that we are here for FedEx employees and their family members. You are the only group we serve which gives us the opportunity to be the best at it.

Jara



Get Your Max Refund, \$200 & a Chance at \$25k

Treat yourself to a stress-free tax season!

FedEx Employees Credit Association has teamed with TurboTax to **save you up to \$15** on TurboTax and a **chance to win \$25,000**. TurboTax makes it easy to find the best solution for your unique tax situation.



- **Right for your unique tax situation.**
Simple filer? Homeowner? Investor? Freelancer or side-gigger? TurboTax has a solution for you.
- **File with confidence.**
TurboTax guarantees 100% accurate calculations and runs thousands of error checks as you go. With TurboTax, you'll get your biggest possible refund.
- **Help if you need it.**
It's easy to get support along the way — from answers online anytime, to unlimited advice and a final review of your return from a TurboTax Live CPA.
- **\$25,000 TurboTax Online Sweepstakes.**
Also, if you try TurboTax Online for free by February 13th, you'll be automatically entered to win their \$25K Grand Prize or one of twelve \$1,000 prizes.

What's even better is that you can try TurboTax for free and pay only when you're ready to file.

To save on TurboTax today, visit bit.ly/FECA-turbotax.

There's never been a better time for Members to switch to Sprint.

FedEx Employees Credit Association members can get up to \$200 cash from our trusted partner when you switch to Sprint. Plus, get \$100 annual loyalty reward and 25% off select accessories in Sprint stores.

FedEx Employees Credit Association members can try Sprint's improved LTE service for 30 days worry-free. Get their 100% Total Satisfaction Guarantee and see why Sprint is the right choice and will save you money.

It's easy, here's how it works:

1. Switch to Sprint.
2. Register your new line(s) at LoveMyCreditUnion.org/SprintRewards.
3. In six to eight weeks, your cash rewards will be deposited directly into your account.

To learn more, visit bit.ly/FECA-sprint.

Cash Reward: Via deposit. \$100/line, max 2 lines. Req. active. On eligible plan and registration at lovemycreditunion.org/sprintrewards within 30 days of active. Loyalty Reward: Via deposit. \$100/yr./acct.



Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2019. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

Save now... the holidays are only a year away!

Take advantage of our Club Accounts and be prepared for the holidays or that next vacation.

Club Accounts provide members the ability to reserve money in separate accounts for events that typically require planning ahead. By making small deposits throughout the year, you can rest assured that you have funds waiting for you, just when you need them.

Christmas Club Account.

Don't wait until December to start saving for the holidays! Open a Christmas Club Account any time during the year, and start making deposits via payroll deduction, online deposit or transfer, or by phone.

Your account earns dividends, and matures the 3rd Wednesday in October – that's when the balance will automatically transfer to your primary savings account for spending.

Since Club Accounts are designed as a non-transactional short-term savings accounts (And to help you resist the urge to dip into these savings before maturity!), there's a \$5 charge per transaction for early withdrawals/transfers.

Need money now?

Did you over do Christmas? Did that vacation sneak up on you? Just need money now? We have money to lend our members for whatever life throws at you.

FedEx Employees Credit Association offers a variety of personal loan products for any scenario.

- Signature Loan**
 Get fast and easy access to up to \$20,000 without borrowing against your assets. This unsecured personal loan features a fixed rate of interest and set payments for money you can spend immediately.
- Line of Credit**
 Enjoy having cash readily available on an ongoing basis with our Line of Credit. Credit limits up to \$10,000 are available, whenever you need it, at a competitive interest rate.

Vacation Club Account.

It's never too early to start saving for that trip you've always wanted to take... and we've made it easy for you!

Simply enroll in a Vacation Club and set up either a payroll deduction or a recurring online transfer. Pick a maturity date just before your trip and the funds, plus the earned dividends, will automatically transfer to your Share Savings. You'll have the cash you need to head out on your adventure.



Q4 EMPLOYEES OF THE MONTH



ROBIN PHILLIPS
Loan Officer



GAYLE KRIEGER
HR



Alan Resler
Branch Manager

Anywhere. Any time.



Skip the drive.

Skip the lines.

Skip the hassle.

It's your time.



MONTHLY SCHEDULED CLOSINGS

All branches will close from 4pm CST on the 2nd Wednesday of each month for staff training.

Q1 HOLIDAY CLOSINGS

Jan 1, New Year's Day

Jan 20, Martin Luther King Jr. Day

Feb 18, Washington's Birthday

2020 Board Positions

We are beginning the 2020 election process for three 3-year term Board positions. Wayne Morris, John Rutkauskas, and Lea Caraway have been selected by the nominating committee for the open positions. The election will be held February 19, 2020 at 4:30 CST at our Nonconnah branch.

Wayne Morris has served on the Board of Directors for over twenty years. During that time, he has served as Chairman and Vice Chairman. Wayne's 28 years of experience with FedEx in the finance, planning and properties areas has enabled him to work closely with the Credit Association management to offer FedEx employees the services they need and desire. A graduate of Delta State University with a BS in Accounting, Wayne also serves on the BOD Agricenter International and is a business owner following his retirement from FedEx.

John Rutkauskas retired from FedEx Express after 28 years of service, where he was responsible for the utilization of office space. John has worked in residential, commercial design and space planning for more than 35 years. A graduate of the University of Memphis, he has been involved in the community by serving on the boards of Vollintine Evergreen Community Association and Our Own Voice Theatre Troupe as well as the International Facility Managers Association.

Lea Caraway is the Legal Operations Manager with the FedEx Express Legal Department which is where she has spent her 22-year FedEx career after working for several different local law firms in downtown Memphis. A graduate of Christian Brothers University with a BS in Accounting, Lea and her team provide business and system support to the Legal organization. Lea has a long history with the Association of Legal Administrators and has served on the BOD in the local chapter and numerous committees at the National level. Lea is also a long-term volunteer for the March of Dimes to help the health and well-being of babies in the Memphis area.

BRANCH LOCATIONS

Main Branch
2731 Nonconnah Blvd.
Memphis, TN 38132

Cordova, TN
8195 Dexter Rd., Ste 101
Cordova, TN 38016

FedEx World HQ
3670 Hacks Cross Rd. Bldg. G
Memphis, TN 38125

FedEx World Tech Center
50 FedEx Pkwy.
Collierville, TN 38017

Indianapolis, IN
6311 Airway Dr., Ste. 100
Indianapolis, IN 46241

Harrison, AR
2200 Forward Dr.
Harrison, AR 72601

Los Angeles, CA
2333 Utah Ave.
El Segundo, CA 90245

Pittsburgh, PA
1000 FedEx Dr.
Moon Township, PA 15108

DFW
2421 Westport Pkwy, Ste. 1300
Fort Worth, TX 76177

