



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

→What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions using your checking account number
- Automatic bill payments
- Everyday debit card transactions

We do not authorize and pay overdrafts for the following types of transactions:

- ATM transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

→What fees will I be charged if FedEx Employees Credit Association pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft.
- We will allow for a \$5 negative balance with no fee.
- There is no limit on the total fees we can charge you for overdrawing your account.

→What if I want FedEx Employees Credit Association to authorize and pay overdrafts on my everyday debit card transactions?

If you also want us to authorize and pay overdrafts on everyday debit card transactions, call (901) 344-2500 or (800) 228-8513, visit www.fecca.com, or complete the form below and bring it to any FECA branch or mail it to **FedEx Employees Credit Association, 2731 Nonconnah Blvd, Memphis, TN 38132**.

I do not want FedEx Employees Credit Association to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want FedEx Employees Credit Association to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name _____ Account Number _____

Date _____ Signature _____