



Welcome to your New Direction Checking Account!

We hope that together we can help you reestablish your checking account history and reputation and work towards realizing your financial dreams. Once you have maintained your New Direction Checking account with a clear record for one year (no returned deposits or insufficient funds fees or negative balances), maintained the minimum balance and met account requirements, you will be able to apply for another draft account, such as our No Fee Draft. Just let us know when you are ready to apply and we will get the process started.

As a starting point, let's go over these points about your new account:

You must maintain a \$100 minimum balance in your account at all times. Transactions will be denied if there is not at least this amount in your account; items will be returned and subject to return item fees. If your account dips below this \$100 minimum balance for any reason, such as fees or returned items, you are responsible for getting the minimum balance in place or risk the account being closed. Keep in mind that items, such as checks or ACH withdrawals, will not be paid with the \$100 that is maintained for your minimum balance.

- There is a \$10 monthly fee.
- Direct deposit is required into this account. We will also allow payroll deduction to your checking account to meet this requirement. At least \$200 per month must be automatically deposited into your account, but we encourage you to have the full net pay direct deposited.
- You are automatically enrolled in our Value Rewards program with your ExpressCheck debit card.
- Your ExpressCheck or ExpressTeller card will have a daily limit of \$400.
- E-Statements are required for this account. You are responsible for registering for E-Statements by visiting our website, www.fecca.com, and logging into REX Online Services. Once you are logged in, you can click on the Additional Services tab and sign up. If you have any trouble logging into REX Online Services, contact our team at (901) 344-2500 or (800) 228-8513 extension 250 or email eservices@fecca.com. If you do not enroll in E-Statements, there will be an additional \$3 monthly fee.
- As an added layer of protection, we encourage you to enroll in Overdraft Protection. If you don't have funds available in your checking account, we will automatically transfer the funds that are available from your savings account to cover items. There is no charge for this but it is limited to up to 6 transfers per month. If you want more information on this, please let us know.
- Financial literacy training. We want you to know how to take care of your checking account so that you can take advantage of all the products we offer our members. Included in your opening packet is a brief training program. Make sure you read it and return the completed quiz to us. You may also take the quiz at <https://campaign.documatix.com/DM/DPS/Surveys/Survey/6BDAE54D6FB1EEA9>.
- To help you improve your credit score, we want to offer you a Share Secured VISA®. It's a great way to learn to use credit cards safely and improve your credit score at the same time. And as long as you have a Share Secured VISA® in good standing with us, we'll return \$2 of your monthly fee!
- As with any account, please make sure to review the Master Membership Booklet so that you are aware of information about the Credit Association.