



Member Business Credit Application

Amount Requested: \$ _____ **Term Requested:** _____ **Application for:**
Loan Purpose: _____ Business Term Loan
 Commercial Real Estate Loan
 Business Line of Credit
 Other: _____
Collateral Description: **Market Value:**
 1. \$ _____
 2. \$ _____

| Member Business Information | | | | |
|---|------------------------------------|---|--|-------------------------------------|
| Legal Name of Member (Borrower) | | | | |
| DBA (If Applicable) | | | Tax I.D. Number | |
| Principal Place of Business Address (not P.O. Box) | | | | |
| City | State | County | Zip | |
| Mailing Address (if different) | | | | |
| City | State | | Zip | |
| Primary Contact Name | | Business Telephone | Business Fax | |
| Date Business Established | # of years under current ownership | State of Registration | Annual Sales \$ | |
| Describe Products/Services | | | Current Number of Employees | |
| Type of Ownership (Select One) | | <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> Non Profit |
| <input type="checkbox"/> Proprietorship | | <input type="checkbox"/> C-Corp. | <input type="checkbox"/> S-Corp. | <input type="checkbox"/> LLC |
| | | <input type="checkbox"/> Professional Association | E-Mail Address | |
| Does applicant have any open deposits or loan accounts with Credit Union? | | Business Share Draft Account with Credit Union | | |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | | | | |

| Owner(s) Information | | | |
|--|------------------------|-------------------------|----------------------|
| Full Legal Name | Social Security Number | Percentage of Ownership | Title Currently Held |
| | | % | |
| | | % | |
| | | % | |
| For more than three owners attach additional sheet(s). | | | |

| Account Disclosures | | | | |
|-------------------------------|-----------------|------------------------|---------------------------|-----------------|
| Name of Institution or Broker | Type of Account | Account Number | When Opened | Current Balance |
| | | | | |
| | | | | |
| Current Loans: Name of Lender | Rate | Collateral Description | Amount of Monthly Payment | Current Balance |
| | | | | |
| | | | | |
| | | | | |

For more than four loans use the Member Business Debt Schedule



Additional Information

- Has applicant ever obtained credit under another name? Yes No
- Is applicant liable for debts not shown, including any contingent liabilities such as leases, endorsements, guarantees, etc? Yes No
- Has applicant ever declared bankruptcy or had any judgments, garnishments, repossessions, or other legal proceedings filed against them? Yes No
- Is applicant currently a defendant in any suit or legal action? Yes No
- Are there any tax obligations, including payroll or real estates past due? Yes No
- Does any customer or supplier currently account for more than 20% of your business? Yes No

Signatures

The undersigned hereby instructs, consents and authorizes the **Credit Union**, and/or its agent(s), including, but not limited to **MBS LLC**, and **CU BUS LN** to obtain a credit report and any other information relating to their credit status in the following circumstances: (a) relating to the opening of an account or upon application for a loan or other product or service offered by Credit Union by a commercial entity of which the undersigned is a principal, member, guarantor or other party; (b) thereafter, periodically according to the Credit Union's credit review and audit procedures, and (c) relating to Credit Union's review or collection of a loan, account, or other Credit Union product or service made or extended to a commercial entity of which the undersigned is a principal, member, guarantor or other party.

The undersigned certify everything stated on the front and back of this Member Business Credit Application and any other documents or information submitted in connection with this application true, accurate and complete. The undersigned understands that the Credit Union will retain this Member Business Credit Application. The undersigned hereby authorizes Credit Union to verify at any time any information submitted to Credit Union by or on behalf of the undersigned, obtain further information concerning the credit standing of the undersigned, including without limitation, credit and the exchange credit information concerning the undersigned with other individuals or entities, including, without limitation, any affiliate, subsidiary or other entity related to the Credit Union. The undersigned authorizes the Credit Union to consider this Member Business Credit Application and any other documents or information submitted with this application as a continuing statement of the financial condition until replaced by new financial information or until the undersigned specifically notifies the Credit Union in writing of any change in such financial condition.

| | | | |
|-----------------------|-------|------------|------|
| Signature (Applicant) | Title | Print Name | Date |
|-----------------------|-------|------------|------|

Additional Requirements

Please provide the following information at the time of application: (Failure to provide a complete application package will reduce our ability to serve you in a timely manner.)

- Most recent two years Business Income Tax Returns with all schedules attached.
- If more than six months has elapsed since your fiscal year-end, a current interim business financial statement.
- Current Personal Financial Statement(s) from all principals/owners with **20% or more** ownership of the business.
- Two years most recent Personal Tax Returns from all principals/owners with **20% or more** ownership of the business, with all schedules attached.

- For Equipment/Vehicle Loans:**
- Copy of invoice/title (as applicable).
 - Copy of insurance policy.

- For Line of Credit Requests:**
- Current Accounts Receivable and Accounts Payable Aging.

- For Real Estate Secured Loans :**
- Copy of the most recent property tax assessment.
 - Copy of existing appraisal, if available.
 - Copy of survey. IF NOT ATTACHED DATE COMPLETED_____.
 - For Purchase Transactions, a copy of the purchase contract and a warranty deed.
 - For rental real estate, copy of any leases and current rent roll.

Other:

| |
|--|
| |
| |
| |
| |
| |

